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NAZARETH COLLEGE OF ARTS & SCIENCE

Approved by Govt. of Tamil Nadu under G.O.Ms.No.278, dt.6.7.2000 and

Affiliated to The University of Madras

Re - Accredited by NAAC with 'B' grade

Managed by C & D Educational Trust

Kovilpathagai Main Road, Avadi, Chennai - 600 062.

Dr.MARY ANGELINE, MSW, PGDHRM,Ph.D.,
PRINCIPAL

Nazareth Innovation and Entrepreneurship Policy

(Initiated in the year 5th November 2020)

The National Innovation and Startup Policy 2019 was initiated by Ministry of Human Resource Development for Higher educational Institutions for faculties and students to engage them in innovation and entrepreneurship related activities. Based on the framework, Nazareth college of Arts & Science formed its policy.

About the College

Nazareth College of Arts and Science was founded by C & D Educational Trust and is a part of a large educational group called Nazareth in the year 2000 and is in the suburbs of Chennai, just 15 minutes from Avadi, which houses India's only Army Tank factory and Depot. The College is uniquely positioned to contribute to, and draw from, the strength and diversity of this sublime metropolis. Ever since its establishment, it has been on the mission of imparting quality tertiary education to those who attend college for the first time in their generation while meeting the competitive standards and growing requisites of contemporary learning society. It is always a mile ahead in working towards one of his noble aims of Higher studies for the lost, last, and least. The college was Re-accredited with 'B' Grade by the National Assessment and Accreditation Council (NAAC) in the year 2019.

The college offers nine undergraduate programmes and four post graduate programmes. The College has signed MOUs with many academies that provide certificate courses on sundry soft skills and marketability. The college's best designed mentoring system monitors the mental and maturity of students in regaining their confidence and recouping their energy for an active

academic life. Various cells and clubs practiced in the college keep the students active in serving the interest of the healthy society. Through Nazareth Emergency Relief & Rehab Foundation (NERF), the college reaches the needy whenever it finds people in want of basic amenities.

About Nazareth Innovation & Entrepreneurship Policy

Nazareth College encourages Innovation and Entrepreneurship among its staff, students. The IIC has been organizing various events to encourage students and faculty of the Institute in various domains in connecting with design thinking, innovation, ideation, and incubation. As per the management will support faculty and students' strategy by providing all the necessities as per the Nazareth Innovation and Startup activities in the Institute. The vision of the policy is to develop high quality technical human resources capable of doing cutting edge research and innovation and deep tech entrepreneurship.

Vision:

Our vision is to develop Innovators and Entrepreneurs who can-do cutting-edge research, innovation, and Entrepreneurship.

Mission:

- To establish vibrant and dynamic startup ecosystem across all the departments.
- To enable the institute to actively engage students, faculties and staff in innovation and entrepreneurship related activities.
- To create a space for collaboration cocreation, business relationship and knowledge exchange.
- To facilitate the institute in terms of Intellectual Property (IP) ownership management, technology licensing and equity sharing.

Objectives:

- Innovation Development
- Entrepreneurship Exposure and Skills Development
- Support Facilities for Start-up Services
- Inter-Institutional Partnership
- Network with Regional and National Start-up Eco-System
- Industry Support, Corporate & Private Partnership Linkage

- Technology Commercialization

Short-term Goals:

- Developing critical thinking skills to motivate students and faculties with entrepreneurial abilities.
- Building Innovation and Incubation ecosystem by providing resources available at the Institute.
- In-house competency development to serve potentiality to the incubators.
- Strengthen the intra and inter institutional linkage with ecosystem enablers at different levels.
- Defining Key Performance Indicators (KPIs) for Entrepreneurial Performance Impact Assessment.

Long-term Goals:

- Innovation, Pre-incubation, Incubation, and startup facilities on the campus
- Academic courses offered by the institute on Innovation, IPR and Start-ups
- Obtaining scientific and technical patents by Incubators and Startups
- Collaboration, Co-creation and Technology Exchange and Commercialization
- Emerging successful Innovation and Start-ups from the Institute
- Increase technical employment rate through self-employment by Startups
- Developing Key Performance Indicators (KPIs) for Entrepreneurial Performance Impact Assessment.
- Creating societal, ethical, and technological entrepreneurs through Nazareth Innovation and Start-up Policy.

Deliverables:

- Inculcating awareness on Innovation, Entrepreneurship and Start-ups among students and faculties
- Imparting education on Innovation and Entrepreneurship development
- Providing State-of-art facilities
- Enterprise Support from Corporate Social Responsibility (CSR)
- Arena with skilled professionals to make Industry ready.
- Constituting Advisory Services Committee to address grievances
- Promoting active Research & Advocacy

- Inter-Department linkages and Inter-Institutional Linkages

Promotion:

- Organize Workshops /Lectures /Seminars / eTalk /Boot Camp etc.
- Conduct Online and Classroom Education and Training & Mentoring
- Integration of Experiential Learning
- Establishment of Start-up Cell
- Scout, Recognize Support Ideas, Innovation and Startups
- Innovation and Start-up Repository Build-up
- Setup Advisory Service Expert Pool
- Training-FDPs and EDPs
- Incentives for experts from Industry
- Research Studies and Advocacy Programs
- Mentor, Start-up Cell Network, Business & Referral Service
- Convergence and Leverage for Govt. Schemes and Programs
- Organize National and Regional Level Events
- Bring Angel Investors for funding

STRATEGIES:

The Faculty Coordinator for Nazareth Innovation and Entrepreneurship Policy (NIEP) of the Institute will hold the responsibility to promote innovation, entrepreneurship, and start-ups in the Institute.

Entrepreneurship promotion and development is one of the major dimensions of the Institute strategy.

- Entrepreneurship Development Cell (EDC)
- Institution's Innovation Council (IIC)
- Intellectual Property Rights (IPR) Cell
- Incubation Centre
- Research and Development(R&D) Cell

The strategies for raising funds from diverse sources will be devised and non-government sources will be encouraged.

Norms for Students Start-ups:

- Students will be allowed to set up a start-up and work part-time for these start-ups while studying. Student inventors will also be allowed to opt for start-up in place of their mini-Project/ major project, Seminars, summer trainings, with approval committee and head of the institution.
- Students will be permitted to use the start-up idea / prototype development as their major project work for the Institute academic requirements **WITH PRIOR PERMISSION FROM THE MANAGEMENT.**
- Students who are under incubation but are pursuing some entrepreneurial ventures while studying to be allowed to use their address in the institute to register their company with due permission from the head of the institution.

Norms for Faculty Start-ups

- Faculty and departments of the institute must work for gaining maximum utilization of internal resources and knowledge.
- Interested faculty will be deputed for training to promote innovation and Entrepreneurship.
- Role of faculty may vary from being an owner/ direct promoter, mentor, consultant or as on-board member of the start-up.
- A conflict of interest's policy to ensure that the regular duties of the faculty don't suffer owing to student involvement in the start-up activities.
- Faculty start-up may consist of faculty members alone or with students or with faculty of other institutes or with alumni or with other entrepreneurs. Faculty must clearly separate and distinguish on-going research at the institute from the work conducted at the start-up/ company.
- A Company owned or co-owned by a faculty/ staff will normally be required to incubate at Nazareth College of Arts and Science Incubator center.
- Faculty must not involve research staff or other staff of institute in activities at the start-up and vice-versa.
- Human subject related research in start-up should get clearance from ethics committee of the institution.
- Management duties and will be considered while evaluating the annual performance of the faculty.

- Every faculty is encouraged to mentor at least one start-up.
- Decision of the Institute is final if any discrepancy occurs.

STAFF AND STUDENT'S SHARES

SL.NO	FUNDING	INSTITUTIONAL SHARE
1.	Upto 10 lakhs	5 %
2.	10 lakhs -25 lakhs	7.5 %
3.	25 lakhs -1 Crore	9 %

Implementation Committee: (2020-2022)

Sl.No	Name	Position
1.	Mr.A.N. Henry Maris	Secretary, NCAS
2.	Dr.E. Mary Angeline	Principal, NCAS
3.	Dr.M. Thyagaraj	NIEP Coordinator (2020-2022)
4.	Ms. Alamelu	Member & IIC Convener
5.	Ms. Mano Ranjitham	Member
6.	Dr. Senthil	Member
7.	Mr.Jeevan Kishore	Member
8.	Ms. Kaviyarasi	Member
9.	Mr.Glenn Roger Carr	Founder & Director, Finmark Trainers India Pvt Limited
10.	Mr. VetriSelvan	Director, Kapikudil
11.	Mr. Naveen Krishna	CEO, Startup Payanam

CONTACT PERSON:

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Ms. Alamelu, - Convenor IIC-9442472223


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