

Nazareth College of Arts and Science
Affiliated to University of Madras
Re-accredited by NAAC with 'B' grade
ACADEMIC YEAR 2023-2024

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

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NAZARETH COLLEGE OF ARTS AND SCIENCE

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KOVILPATHAGAI MAIN ROAD, KANNADAPALAYAM, AVADI, CHENNAI - 600062

FUND MOBILIZATION POLICY

Nazareth College of Arts and Science is affiliated to the University of Madras and is registered as a Self-Finance Institution. The UGC awarded 2F status in the year 2017. The institution's main source of funding is the fees collected from the students.

College also mobilizes funds through:

- Management Grants
- Project funds received from funding agencies
- Contribution made by the alumni, well-wishers and philanthropists
- Government Scholarships
- Funds from Non-governmental bodies for extension activities
- Renting of the College infrastructure for conducting various government conducted exams
- Endowments
- Consultancy projects

Utilization of Resources

Effective and optimum utilization of funds are ensured by the finance committee under the chairmanship of Secretary, where in principal and heads of various departments are the members.

Funds are utilized under the following heads:

- ❖ Disbursal of staff salary
- ❖ Infrastructure augmentation such as construction and renovation of classrooms, installation of solar panels, waste management units, plantation of trees, laying of paver blocks.
- ❖ Hostel maintenance
- ❖ Library resources
- ❖ ERP and ICT improvement
- ❖ Software and equipment purchase
- ❖ Organizing Seminars/Endowments lectures, conferences, workshops, training programmes
- ❖ Career development programmes, faculty empowerment programmes to staff
- ❖ Seed money grants for promoting research
- ❖ Endowment scholarships to empower and encourage the most deserving students.
- ❖ Management scholarship to the socially and economically marginalized students
- ❖ Sports and cultural events
- ❖ Observing the days of national significance
- ❖ Organizing extension activities
- ❖ Welfare measures to teaching and non-teaching staff.




Principal
Nazareth College of Arts & Science
Kovilpathagai Main Road, Kannadapalayam,
Vellanoor Post, Avadi, Chennai-600062.

SCHEDULE 14: COLLEGE OF ARTS & SCIENCE EXPENDITURE:

Administration Expenses	8259642.47	
Books & Uniform	1339805.00	
Educational & Training exp	4369384.00	
Function & celebrations	1813646.00	
Vehicle Maintenance	708897.00	
Repairs & Maintenance	537779.00	
Salary & Establishments	38349841.00	
Student welfare exp	3615951.00	
Travel & Transport Exps	5000903.00	
Audit fee	147500.00	
Scolorship & University fee paid	3067093.50	
Bank Charges	40921.44	
		67251363.41

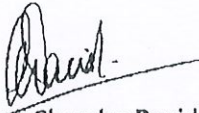
SCHEDULE 15: COLLEGE OF EDUCATION FOR WOMEN EXPENSES:

Administration Expenses	661651.58	
Books & Stationery	218842.00	
Repairs & Maintenance	149847.50	
Salary	5877997.00	
University Fee Paid	458070.00	
Student Travel & Transport Exps	35710.00	
Interest Paid on Vehicle Loan	28043.00	
Bank Charges	756.34	
		7430917.42

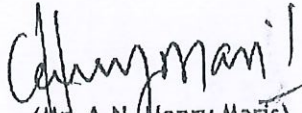
SCHEDULE 16: TRUST EXPENDITURE:

Salary paid	8877797.00	
Books & Uniform expense	892641.00	
Administrative expenses	1219822.00	
Audit fee	236000.00	
Repairs and Maintenance	159224.00	
Interest on Vehicle Loan	373615.00	
Bank Charges	25523.00	
		11784622.00

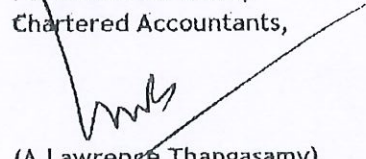
For C and D Educational Trust,


(Mrs. Chandra David)
Chairman

Place :Chennai - 94.
Date :12.09.2024


(Mr. A.N. Henry Maris)
Managing Trustee

" Vide our Report of even date"
For Lawrence & Co.,
Chartered Accountants,


(A. Lawrence Thangasamy)
Partner
M.No.025638
FRN:0001856S
UDIN: 24025638BKIJIG2973




Principal
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Kovilpathagai Main Road, Kannadapalayam,
Vellanoor Post, Avadi, Chennai-600062.

SUB TOTAL	38790327.40	0.00	768264.00	198850.00	39757441.40	4449383.00	35308058.40
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S.No Particulars as on 31.12.2023 W.D.V. *Salon* *Handel* *Add* *180* *Add* *180* *Grav* *180* *Val* *depreciation* *WDV* *180* *180*

ARTS & SCIENCE COLLEGE									
1	Air Conditioner	1440344.00	<i>disgr yes</i>	168000.00		1608344.00	10%	160834.00	1447510.00
2	Building	4816293.30				4816293.30	10%	481629.00	4334664.30
3	Computer	1656410.00		1336970.00	828100.00	3821480.00	40%	1362972.00	2458508.00
4	Furniture and fittings	1966009.20		180795.30	0.00	2146804.50	10%	214680.00	1932124.50
5	Educational Equipment	486949.85				486949.85	15%	73042.00	413907.85
6	Lab equipment	529924.60				529924.60	15%	79489.00	450435.60
7	Canteen Equipments	151361.00				151361.00	15%	22704.00	128657.00
8	Electrical Equipments	1209656.00		880862.00	430000.00	2520518.00	15%	345828.00	2174690.00
9	Vehicle	1046481.00				1046481.00	15%	156972.00	889509.00
10	Office equipments			235683.03	10900.00	246583.03	15%	36170.00	210413.03
11	Solar Equipments	1097931.00		180000.00		1277931.00	15%	191690.00	1086241.00
SUB TOTAL		14401359.95		2982310.33	1269000.00	18652670.28		3126010.00	15526660.28
COLLEGE OF EDUCATION:									
1	Air Conditioner	42482.00				42482.00	10%	4248.00	38234.00
2	Building	2170693.30				2170693.30	10%	217069.00	1953624.30
4	Computer	78963.00		24000.00		102963.00	40%	41185.00	61778.00
3	Electrical Equipment	140673.55				140673.55	15%	21101.00	119572.55
5	Furniture and fittings	112340.35				112340.35	10%	11234.00	101106.35
6	Lab equipment	28378.25				28378.25	15%	4257.00	24121.25
7	Office equipments	8440.00				8440.00	10%	844.00	7596.00
8	Solar Equipment	423777.00				423777.00	15%	63567.00	360210.00
9	Vehicle	501234.00				501234.00	15%	75185.00	426049.00
SUB TOTAL		3506981.45		24000.00	0.00	3530981.45		438690.00	3092291.45
NAZARETH ACADEMY									
1	Building	21637804.00				21637804.00	10%	2163780.00	19474024.00
2	Educational equipment	2097138.00		800000.00		2897138.00	15%	434571.00	2462567.00
3	Lab equipment	384960.00				384960.00	15%	57744.00	327216.00
4	Air Conditioner	280921.00		90000.00		370921.00	10%	37092.00	333829.00
5	Computers	678292.00		88850.00		767142.00	40%	306857.00	460285.00
6	Furniture and fittings	153463.00				153463.00	10%	15346.00	138117.00
7	Musical Instruments	80382.00				80382.00	15%	12057.00	68325.00
8	Vehicle	44366.00		5148514.86		5192880.86	15%	778932.00	4413948.86
9	Office equipment	1414907.00				1414907.00	15%	212236.00	1202671.00



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SUB TOTAL	38790327.40	0.00	768264.00	198850.00	39757441.40	4449383.00	35308058.40
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S.NO Particulars as 31.12.2023 Sales on Transfer Additions 180000 Gross block Value depreciation WDV as on 31.3.24

1	Air Conditioner	1440344.00	168000.00		1608344.00	10%	160834.00	1447510.00
2	Building	4816293.30			4816293.30	10%	481629.00	4334664.30
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10	Office equipments	1097931.00	235683.03	10900.00	246583.03	15%	36170.00	210413.03
11	Solar Equipments	1097931.00	180000.00		1277931.00	15%	191690.00	1086241.00
	SUB TOTAL	14401359.95	2982310.33	1269000.00	18652670.28		3126010.00	15526660.28
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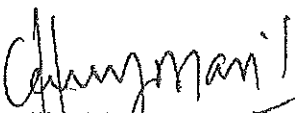
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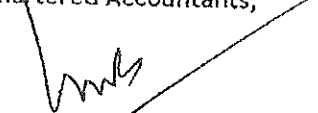
For C and D Educational Trust,


(Mrs. Chandra David)
Chairman


(Mr. A.N. Henry Maris)
Managing Trustee

Place :Chennai - 94.
Date :12.09.2024

" Vide our Report of even date"
For Lawrence & Co.,
Chartered Accountants,


(A. Lawrence Thangasamy)
Partner

M.No.025638
FRN:00018565
UDIN: 24025638BKIJIG2973

